

KLEIN INDEPENDENT SCHOOL DISTRICT

Klein, Texas 77379

An Ordinance Establishing 2020 Ad Valorem Tax Rate

Whereas, the Board of Trustees of the Klein Independent School District finds that the tax for the year 2020 hereafter levied for all lawful expenses of the school district and the carrying out of the duties and responsibilities placed upon said school district by law must be levied to provide the revenue requirements of the budget for the ensuing year; and

Whereas, the Board of Trustees of said school district further finds that all things prerequisite to the passing of this resolution and ordinance, including all required notices, considerations of budget, and all other things have been done and performed; and

Whereas, the Board of Trustees of said school district further finds that the taxes for the year 2020 hereinafter levied are necessary to pay all lawful expenses of the district and to carry out the duties and obligations placed upon said district by law and to provide the required sinking fund on outstanding bonds of the school district (and on bonds proposed to be issued for such purposes during the ensuing year); and

Whereas, the Certified Estimate of Values as provided by the Harris County Appraisal District includes the total appraised value of \$28,674,568,931 and a taxable value of \$24,176,952,273.

Whereas, to comply with applicable state laws the trustees acknowledge the 2020 Voter Approval tax rate (previously known as the rollback tax rate) of \$1.3373 as published in the Notice of Public Meeting to Discuss Proposed Tax Rate.

Now, therefore, be it enacted, resolved, and ordained by the Board of Trustees of the Klein Independent School District:

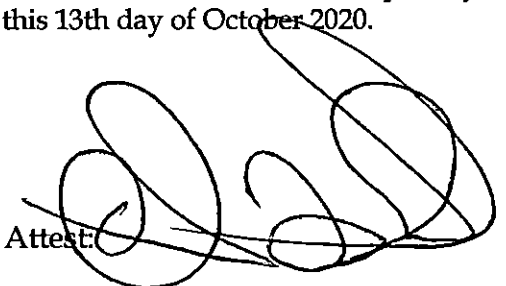
THAT the tax rate for the 2020 tax year be established and set at \$1.3373 per hundred dollars of valuation at 98.27 percent of market value;

THAT of the above established tax rate, \$.9573 be used for maintenance and operation, and \$0.38 be used for debt service.

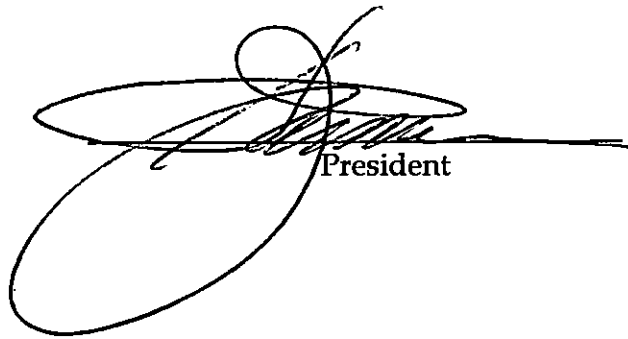
This tax rate will raise more taxes for maintenance and operations than last year's tax rate.

The above Ordinance was adopted by the Board of Trustees of the Klein Independent School district on this 13th day of October 2020.

Attest:



Secretary



President